

Hamburg, 30 November 2017

## **Hapag-Lloyd successfully completes integration with UASC**

### **Rolf Habben Jansen: “Integration completed” / Annual synergy effects of USD 435 million expected beginning in 2019**

Today, Hapag-Lloyd successfully completed the integration of UASC into the Group. At a gathering of the shipping company’s global management in Hamburg, Rolf Habben Jansen, CEO of Hapag-Lloyd AG, said in the afternoon: “Thanks to the very good cooperation of our teams we have managed to successfully implement this integration in just six months. In the process, our extensive experience from earlier mergers - such as with CP Ships in 2005 and with CSAV in 2014 – helped us a lot.”

Hapag-Lloyd merged with the United Arab Shipping Company on May 24, 2017. Within the subsequent six months, the operating businesses, the IT systems, the different fleets, and the corresponding departments and country organizations were brought together. With more than 12,000 employees in five sales regions and 126 countries, as well as a fleet of 215 modern container ships, Hapag-Lloyd is now the fifth-largest liner shipping company in the world with one of the youngest and most competitive fleets in the sector.

Hapag-Lloyd now offers 125 liner services in a global network to its customers.

Beginning in 2019, Hapag-Lloyd expects annual synergies of USD 435 million as a result of the merger with UASC. “Already in 2018, we will benefit from the merger of the two shipping companies due to significant cost reductions,” Habben Jansen said.

# Press Release



## About Hapag-Lloyd

With a fleet of 215 modern container ships and a total transport capacity of 1.6 million TEU, Hapag-Lloyd is one of the world's leading liner shipping companies. The Company has around 12,000 employees and over 420 offices in 126 countries. Hapag-Lloyd has a container capacity of 2.3 million TEU – including one of the largest and most modern fleets of reefer containers. A total of 125 liner services worldwide ensure fast and reliable connections between more than 600 ports on all the continents. Hapag-Lloyd is one of the leading operators in the Transatlantic, Middle East, Latin America and Intra-America trades.

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