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Investing in Growth Markets: Hapag-Lloyd Orders 7,700 New Reefer Containers

Investment volume after merger with UASC exceeds order quantity of prior years / Enhancement of Controlled Atmosphere technology / Production to begin in September 2017

This year, Hapag-Lloyd will once again make investments to maintain and expand its container fleet. The liner shipping company has ordered a total of 7,700 refrigerated containers (reefers) of the latest generation – including 7,000 x 40-foot and 700 x 20-foot units. In addition, 1,000 of the new containers are equipped with “Controlled Atmosphere” technology, which slows down the ripening process of various types of fruits and vegetables, thereby allowing them to be transported for longer periods of time while maintaining a consistent quality. Production will already begin in September.

For the first time, 1,000 of the new 40-foot containers will be manufactured in a plant in San Antonio, Chile, a region in which they are in high demand. As a result, it will be possible to reduce the necessary shifting of empty containers from alternative production sites, which saves both time and money in terms of empty transports.

“After the merger with UASC this past May, Hapag-Lloyd has once again significantly grown in the reefer market,” says Anthony J. Firmin, Chief Operating Officer (COO) at Hapag-Lloyd. “With these new orders, we are further expanding this position and investing in an

efficient and modern fleet as well as in the expansion of our most recent product, ‘ExtraFresh Plus,’ in order to meet the needs of our customers worldwide.”

Working together with suppliers, Hapag-Lloyd has refined its Controlled Atmosphere technology. Its “ExtraFresh Plus” technology allows even extremely sensitive fruits, such as blueberries and lychees, to be transported at the desired level of quality and degree of ripeness.

About Hapag-Lloyd

With a fleet of 219 modern container ships and a total transport capacity of 1.6 million TEU, Hapag-Lloyd is one of the world's leading liner shipping companies. The Company has around 13,000 employees and over 436 offices in 126 countries. Hapag-Lloyd has a container capacity of 2.3 million TEU – including one of the largest and most modern fleets of reefer containers. A total of 129 liner services worldwide ensure fast and reliable connections between more than 600 ports on all the continents. Hapag-Lloyd is one of the leading operators in the Transatlantic, Middle East, Latin America and Intra-America trades.

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