

Atlas Air Worldwide Places 747-400F with Yangtze River Airlines

Monday, June 05, 2017 -- Atlas Air Worldwide Holdings, Inc. (Nasdaq: AAWW) today announced the ACMI placement of a 747-400 freighter with Yangtze River Airlines, a subsidiary of the HNA Group, based in Shanghai, China.

The 747-400F will be operated by Atlas Air, Inc. and will fly on behalf of Yangtze River Airlines through an aircraft, crew, maintenance and insurance agreement. The new service will commence this month and will serve routes between China and the United States.

“Yangtze River Airlines is a leading Chinese carrier with a strong ambition to expand its operation,” said William J. Flynn, President and Chief Executive Officer, Atlas Air Worldwide. “We are delighted to work with Yangtze River Airlines to support its growth plans. This agreement is a further testament to our keen focus and continued expansion in the fast-growing Chinese and Asian markets.”

“Atlas Air is a strong and professional air transport capacity provider,” said Jevey Zhang, President of Cargo Business Units, Yangtze River Airlines. “It's our pleasure to build a long-term cooperation between Yangtze River Airlines and Atlas Air, and it's a great beginning of HNA Modern Logistics Group launching its global strategy.”

About Atlas Air Worldwide:

Atlas Air Worldwide is a leading global provider of outsourced aircraft and aviation operating services. It is the parent company of Atlas Air, Inc., Southern Air Holdings, Inc. and Titan Aviation Holdings, Inc., and is the majority shareholder of Polar Air Cargo Worldwide, Inc. Our companies operate the world's largest fleet of 747 freighter aircraft and provide customers a broad array of Boeing 747, 777, 767, 757 and 737 aircraft for domestic, regional and international applications.

Atlas Air Worldwide's press releases, SEC filings and other information may be accessed through the company's home page, www.atlasair.com.

About Yangtze River Airlines:

Yangtze River Airlines, founded in 2002, is a Shanghai-based airline member of HNA Modern Logistics Group. With a fleet consisting of B737 and B747 freighter aircraft, Yangtze River Airlines is engaged in providing professional air transport solutions for customers. Through Suparna Airline, Yangtze River Airlines also provides passenger transport service.

Yangtze River Airlines's press releases and other information may be accessed through the company's home page, <http://cargo.yzr.com.cn>.

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