

Press Release

Bahri and Bolloré Group celebrate launch of Bahri Bolloré Logistics in Riyadh

The joint venture will provide end-to-end logistics and supply chain management solutions to local and international companies operating in the region.

Riyadh, Saudi Arabia – 27 September 2017: Bahri, a global leader in transportation and logistics and Bolloré Group, a global player in international freight forwarding and logistics celebrated yesterday the official inauguration of Bahri Bolloré Logistics, the companies' joint venture. Bahri owns a 60-percent stake in the joint venture, while Bolloré owns the remaining 40 percent.

Headquartered in Riyadh, KSA, BahriBolloré Logistics will provide end-to-end logistics and supply chain management solutions to local and international firms operating in Saudi Arabia.

To mark the occasion, Bahri Bolloré Logistics hosted a special ceremony at The Ritz-Carlton, Riyadh, in the presence of Abdulrahman M. Al-Mofadhi, chairman of Bahri; members of the board of directors, in addition to Cyrille Bolloré, chairman of Bolloré Transport & Logistics; Éric Giraud-Telme, deputy head of mission at the French Embassy in Saudi Arabia; and other senior representatives from both the companies, the diplomatic and military corps, among others.

Commenting on the joint venture launch, **Abdulrahman Mohammed AL-MOFADHI, Chairman of Bahri**, said: *"The success of this joint venture signals the importance of collaboration in creating a wider positive impact on the sector. It is only through meaningful partnerships and a shared vision that the transportation and logistics sector can break new ground and explore new horizons of growth."*

AL-MOFADHI added: *"Bahri is extremely proud to be playing an active role in strengthening the Kingdom's position as a unique global logistics gateway. Through this joint venture and other initiatives, we remain dedicated to the future growth and development of the transportation and logistics industry in the Kingdom."*

"The inauguration of Bahri Bolloré Logistics will enable us to play a significant role in driving an important objective of Saudi Arabia's Vision 2030, to further raise the Kingdom's ranking in the global logistics market." said **ALI AL-HARBI, Acting CEO of Bahri**.

"The joint venture will enable us to deliver high-quality logistics and supply chain management solutions as we combine Bolloré's global footprint with our industry-leading capabilities and deep understanding of the local market to meet the growing demand for these services in the regional market. In doing so, we are also proud to be playing an integral role in further promoting Saudi Arabia's credentials as a prominent logistics gateway." added **AL-HARBI**.

M. Cyrille BOLLORÉ, Chairman of Bolloré Transport & Logistics said « *Cyrille BOLLORÉ, Chairman of Bolloré Transport & Logistics said «We are particularly honored to conclude this strategic partnership with Bahri, one of the most recognized logistic players in Saudi Arabia. This development at the heart of a high growth potential region is an important milestone of our global network integration. »*

« This alliance is following the development dynamic of Bolloré Logistics in the Middle-East region and at the crossroads of Asia, Africa and Europe.

Our joint-venture with Bahri enable us to promote our expertise of our key sectors, especially in Aerospace, Defense, Oil & Gas along with Fashion and Healthcare.» added M. Thierry EHRENBÖGEN, CEO de Bolloré Logistics.» added M. **Thierry EHRENBÖGEN, CEO de Bolloré Logistics.**

Bahri Bolloré Logistics' office is located at Olaya Towers (Tower B) Floors (14), Olaya District, Tahlia Road Intersection with Olaya Street, P.O. Box 8931, in Riyadh (11492), in Saudi Arabia.

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About Bahri:



Established in 1978, Bahri is one of the world's foremost transportation and logistics companies, playing a leading role in the transformation and growth of the global transportation industry through innovation and delivering value-added onshore and offshore services. As a global leader in the transportation and logistics industry, Bahri has six business units that include Oil, Chemicals, Logistics, Dry Bulk, Ship Management, and Data.

Bahri is the largest owner and operator of Very Large Crude Carriers (VLCCs) in the world, and the largest owner of chemical tankers in the Middle East. Presently, the company owns and operates 85 vessels, including 38 VLCCs, 36 chemical/product tankers, 6 multipurpose vessels, and 5 dry-bulk carriers with an additional 8 VLCCs on order.

Bahri is committed to playing an integral and leading role in realizing Saudi Arabia's Vision 2030 by continuously enhancing and expanding its services and presence across the world, enabling the opening of new trade routes, and positioning the Kingdom as a unique regional logistics gateway to three continents.

Bahri has around 2,400 dedicated employees across its global network of offices in Saudi Arabia, UAE, USA and India.

For more information, please visit:

www.bahri.sa

www.facebook.com/OneBahri/

www.twitter.com/onebahri

www.linkedin.com/company/bahri

www.youtube.com/user/bahriupdate/feed

About Bolloré Logistics:



Bolloré Logistics is a global leader in international transport & logistics. Constantly adapting to its customers' changing needs, the company has enriched its expertise to become a tier-one supply chain partner and one of the top 10 transport and logistics companies in the world with an integrated network of 602 offices in 105 countries.

The company delivers custom-fit solutions with a high added value that draw on an in-depth experience and understanding of different industries, as well as the constant quest for improvement and optimization that is central to the company's own culture and values.

Bolloré Logistics matches the needs of import and export companies around the world, providing complex supply chain management solutions for major groups and international shipment services for SMEs. Its global offer is built around its comprehensive and integrated expertise in five services:

- Multimodal Transport
- Customs and Regulatory Compliance
- Logistics
- Global Supply Chain
- Industrial Projects

Bolloré Logistics, a brand of Bolloré Transports & Logistics:

Bolloré Ports, Bolloré Logistics, Bolloré Railways and Bolloré Energy are four areas of business and expertise that now work together to satisfy our global clients. Bolloré Transport & Logistics makes all of its areas of expertise available to its clients, including construction and operation of port terminals and railway lines, freight forwarding and oil logistics, based on the expertise of 36,700 employees around the globe.

Bolloré Transport & Logistics is among the leading international transport and logistics groups, with a network of 36,000 collaborators based on five continents.

For more information, please visit:

www.bollore-logistics.com

www.twitter.com/bollorelog

www.youtube.com/user/LogisticsImagination

www.linkedin.com/company/bollore-logistics

www.plus.google.com/+bollorelogistics

www.dailymotion.com/bollore_logistics